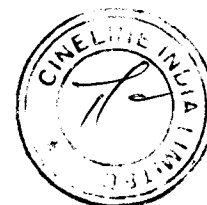
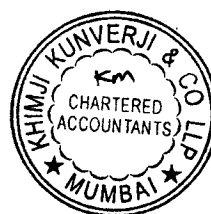


Statement of unaudited financial results for the quarter ended 30 June 2019

(in ₹ lakhs, except per share data)

Sr.No	Particulars	Standalone				Consolidated		
		Quarter ended	Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
		30 Jun 2019 (Unaudited)	31 Mar 2019 (Audited)	30 Jun 2018 (Unaudited)	31 Mar 2019 (Audited)	30 Jun 2019 (Unaudited)	31 Mar 2019 (Audited)	31 Mar 2019 (Audited)
	Revenue							
I	Revenue from operations	704.76	585.51	602.49	2,422.98	704.76	585.51	2,422.98
II	Other income	128.34	247.21	259.59	1,070.96	128.34	247.21	1,070.96
III	Total revenue (I + II)	833.10	832.72	862.08	3,493.94	833.10	832.72	3,493.94
IV	Expenses							
	Operating expenses	132.55	121.01	103.10	428.94	132.55	121.01	428.94
	Employee benefits expense	41.79	41.32	38.59	162.40	41.79	41.32	162.40
	Finance costs	411.57	301.29	181.14	961.53	411.57	301.29	961.53
	Depreciation expense	155.63	108.15	85.27	364.23	155.63	108.15	364.23
	Other expenses	32.68	70.84	26.83	224.28	32.70	71.55	224.99
	Total expenses (IV)	774.22	642.61	434.93	2,141.38	774.24	643.32	2,142.09
V	Profit before exceptional item and tax (III - IV)	58.88	190.11	427.15	1,352.56	58.86	189.40	1,351.85
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit before tax (V-VI)	58.88	190.11	427.15	1,352.56	58.86	189.40	1,351.85
VIII	Tax expense							
	Current tax	-	-163.45	115.58	130.84	-	-163.45	130.84
	Deferred tax charge/ (Credit)	12.64	217.15	2.25	261.15	12.64	217.15	261.15
	Excess/(Short) provision for tax of earlier year	-	-29.06	-	-25.02	-	-29.06	-25.02
IX	Profit for the period (VII -VIII)	46.24	165.47	309.32	985.59	46.22	164.76	984.88
	Profit/(Loss) attributable to Non-Controlling Interest	-	-	-	-	-	-	-
	Profit/(Loss) attributable to Owners of the parent	-	-	-	-	46.22	164.76	984.88
X	Other comprehensive income							
	A (i) Items that will not be reclassified to profit or loss	-0.08	-1.81	-	-0.32	-0.08	-1.81	-0.32
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Other comprehensive income for the period	-	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) attributable to Non-Controlling Interest	-	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) attributable to Owners of the parent	-	-	-	-	-0.08	-1.81	-0.32
XI	Total comprehensive income for the period (IX +X)	46.16	163.66	309.32	985.27	46.14	162.95	984.56
	Total Comprehensive Income/(Loss) attributable to Non-Controlling Interest	-	-	-	-	-	-	-
	Total Comprehensive Income/(Loss) attributable to Owners of the parent	-	-	-	-	46.14	162.95	984.56
XII	Paid up equity share capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
XIII	Other equity (excluding revaluation reserve)	-	-	-	9,050.00	-	-	9,050.00
XIV	Earnings per equity share of ₹ 5 each Basic and diluted (Not annualised)	0.17	0.59	1.10	3.52	0.17	0.59	3.52




Notes to the unaudited consolidated financial results for the quarter ended 30 June 2019

- 1 The above results for the quarter ended 30 June 2019 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14 August 2019
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 During the quarter ended 31 March 2019, the company had subscribed to 10,000 Equity shares of Rs.10 each in Transquare Realty Private Limited which is wholly owned subsidiary of the company and accordingly company had first time presented consolidated financials for the year ended 31 March 2019 and hence, comparative figures for the quarter ended June 2018 are not given.
- 4 From 1 April 2019, the new accounting standard i.e. Ind AS 116 "Leases" became effective. The Company has adopted the new standard with modified approach and recognized asset in the form of 'Right to use' (representing its right to use the leased asset over the lease term) and also liability towards present value of the balance of future lease payments for the leases. In the statement of profit and loss for the quarter ended June 30, 2019 ('period'), the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability. The impact of this on quarterly results is not material.
Further, the impact on revenue due to straight-lining of lease rentals accruing to the company (it being a lessor), is higher by Rs. 65.31 lakhs for the quarter ended June 30, 2019.
- 5 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date : 14 August 2019



For Cinline India Limited


Rasesh B. Kanakia
Chairman
DIN: 00015857

Khimji Kunverji & Co LLP

Chartered Accountants

Limited Review Report on Unaudited Consolidated Financial Results of Cinline India Limited

To,
Board of Directors of
Cinline India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Cinline India Limited ('the Company') and its subsidiary (the Company and its subsidiary together referred to as 'the Group'), and its share of the net loss after tax for the quarter ended June 30, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of a Wholly owned Subsidiary, Transquare Realty Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khimji Kunverji & Co LLP
(Formerly Khimji Kunverji & Co – FRN 105146W)
Chartered Accountants



Hasmukh Dedhia
Partner (F - 033494)
UDIN: 19033494AAAFL8185
Mumbai
August 14, 2019

KM

Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India
T: + 91 22 61437333 E: info@kkc.in W: www.kkc.in

Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai 400001, India
LLPIN-AAP-2267 [Converted from Khimji Kuverji & Co, a partnership firm with reg. no. 46150, into LLP w.e.f. May 08, 2019]

Khimji Kunverji & Co LLP

Chartered Accountants

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Cinline India Limited

To:
Board of Directors of
Cinline India Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Cinline India Limited ('the Company') for the quarter ended June 30, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the three months period ended 31 March 2019 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

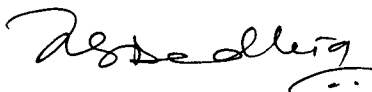
This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors in their meeting held on August 14, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The numbers and details pertaining to corresponding period i.e. Quarter ended June 30, 2018 have been traced from the review report of Walker Chandiook & Co. LLP, Chartered Accountants ('the erstwhile auditors') dated August 14, 2018.

For **Khimji Kunverji & Co LLP**
(Formerly Khimji Kunverji & Co-FRN:105146W)
Chartered Accountants



Hasmukh B Dedhia

Partner

Membership No: 033494

UDIN: 19033494AAAFK1742

Place: Mumbai

Dated: August 14, 2019

KM

Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India
T: + 91 22 61437333 E: info@kkc.in W: www.kkc.in

Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai 400001, India
LLPIN-AAP-2267 [Converted from Khimji Kuverji & Co, a partnership firm with reg. no. 46150, into LLP w.e.f. May 08, 2019]