



Limited Review Report

To:
Board of Directors of
Cineline India Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Cineline India Limited ('the Company') for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors in their meeting held on February 13, 2019. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The numbers and details pertaining to Quarter and nine months ended December 31, 2017 have been traced from the review reports of Walker Chandiok & Co LLP, Chartered Accountants ('the erstwhile auditors'). Similarly, the numbers and details pertaining to Year ended as at March 31, 2018 and notes related thereto in the Statement have been traced from the Financial Statements of the Company audited by the erstwhile Auditors vide their unmodified report dated May 28, 2018.

For Khimji Kunverji & Co
Chartered Accountants
Firm's Registration No: 105146W

Hasmukh B Dedhia
Partner
Membership No: 033494

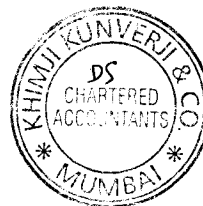
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Place: Mumbai
February 13, 2019

Statement of unaudited financial results for the quarter and nine months ended 31 December 2018

(₹ in lacs, except per share data)

Sr.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31 Dec 2018 (Unaudited)	30 Sept 2018 (Unaudited)	31 Dec 2017 (Unaudited)	31 Dec 2018 (Unaudited)	31 Dec 2017 (Unaudited)	31 Mar 2018 (Audited)
	Revenue						
I	Revenue from operations	600	636	537	1,838	1,700	2,226
II	Other income	291	273	227	823	715	1,009
III	Total revenue (I + II)	891	909	764	2,661	2,415	3,235
	Expenses						
IV	Operating expenses	103	102	111	308	321	440
	Employee benefits expense	42	41	37	121	105	141
	Finance costs	210	269	184	660	597	776
	Depreciation expense	86	85	90	256	269	358
	Other expenses (Refer Note 3)	84	42	25	154	141	191
	Total expenses (IV)	525	539	447	1,499	1,433	1,906
V	Profit before exceptional item and tax (III - IV)	366	370	317	1,162	982	1,329
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	366	370	317	1,162	982	1,329
VIII	Tax expense						
	Current tax	67	113	82	295	258	352
	Deferred tax	33	9	6	45	14	18
	Short provision for tax of earlier year	-	4	-	4	-	-96
IX	Profit for the period (VII -VIII)	266	244	229	818	710	1,055
X	Other comprehensive income for the period Items that will not be reclassified to profit or loss	1	1	-	2	-	2
XI	Total comprehensive income for the period (IX +X)	267	245	229	820	710	1,057
XII	Paid up equity share capital	1,400	1,400	1,400	1,400	1,400	1,400
XIII	Other equity (excluding revaluation reserve)						9,050
XIV	Earnings per equity share of ₹ 5 each Basic and diluted (Not annualised)	0.95	0.87	0.82	2.93	2.54	3.77



Notes to the unaudited financial results for the quarter and nine months ended 31 December 2018

- 1 The above results for the quarter and nine months ended 31 December 2018 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13 February 2019
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 Other expenses for the quarter and nine months period ended 31 December 2018 include Rs.51.49 lakhs, reversal of variable surplus receivable from a tenant.
- 4 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date : 13 February 2019



For Cinline India Limited

Rasesh B. Kanakia
Chairman
DIN: 00015857