



Limited Review Report

To:
Board of Directors of
Cineline India Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Cineline India Limited ('the Company') for the quarter and half year ended September 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors in their meeting held on November 3, 2018. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The numbers and details pertaining to period(s) i.e. Quarter ended June 30, 2018, Quarter ended September 30, 2017, Half year ended September 30, 2017 have been traced from the review reports of Walker Chandiok & Co LLP, Chartered Accountants ('the erstwhile auditors'). Similarly, the numbers and details pertaining to Year ended as at March 31, 2018 and notes related thereto in the Statement have been traced from the Financial Statements of the Company audited by the erstwhile Auditors vide their unmodified report dated May 28, 2018.

For **Khimji Kunverji & Co**
Chartered Accountants
Firm's Registration No: 105146W

Hasmukh B Dedhia
Partner
Membership No: 033494

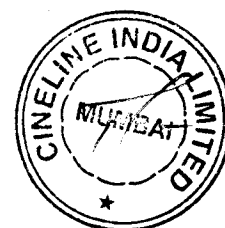
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Place: Mumbai
November 3, 2018

Statement of unaudited financial results for the quarter and half year ended 30 September 2018

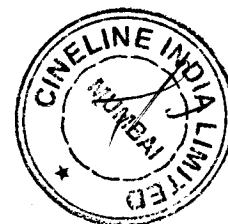
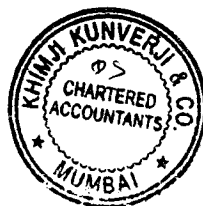
(₹ in lacs, except per share data)

Particulars	Quarter ended			Half Year Ended		Year ended
	30 September 2018 (Unaudited)	30 June 2018 (Unaudited)	30 September 2017 (Unaudited)	30 September 2018 (Unaudited)	30 September 2017 (Unaudited)	31 March 2018 (Audited)
Revenue						
Revenue from operations	636	602	584	1,238	1,163	2,226
Other income	273	260	240	533	488	1,009
Total revenue	909	862	824	1,771	1,651	3,235
Expenses						
Operating expenses	102	103	101	205	210	440
Employee benefits expense	41	39	37	79	68	141
Finance costs	269	181	207	450	413	776
Depreciation expense	85	85	89	171	179	358
Other expenses	42	27	39	69	116	191
Total expenses	539	435	473	974	986	1,906
Profit before tax	370	427	351	797	665	1,329
Tax expense	126	118	89	244	184	274
Profit after tax	244	309	262	553	480	1,055
Other comprehensive income for the period	1	-	-	1	-	2
Total comprehensive income	245	309	262	554	480	1,057
Paid up equity share capital	1,400	1,400	1,400	1,400	1,400	1,400
Other equity (excluding revaluation reserve)						9,050
Earnings per equity share of ₹ 5 each						
Basic and diluted (Not annualised)	0.87	1.10	0.93	1.98	1.72	3.77



Statement of assets and liabilities

Particulars	(Rupees in lacs)	
	As at 30 September 2018	As at 31 March 2018
ASSETS		
Non-current assets		
(a) Property, plant and equipment		
(b) Capital work in progress	793	828
(c) Investment property	1	-
(d) Financial assets	7,127	7,263
(i) Loans		
(e) Non-current tax assets	10	10
(f) Other non-current assets	305	438
	16,251	15,565
	24,487	24,104
Current assets		
(a) Financial Assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	381	271
(iii) Bank balances other than (ii) above	24	114
(iv) Short-term loans	6	1
(v) Other financial assets	0	
(b) Other current assets	373	215
	94	41
	878	642
Total Assets		
	25,365	24,746
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital		
(b) Other equity	1,400	1,400
	9,604	9,050
	11,004	10,450
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Other financial liabilities	12,799	12,426
(b) Provisions	478	415
(c) Deferred tax liabilities (net)	23	22
(d) Other non-current liabilities	401	347
	194	139
	13,895	13,349
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	38	73
(ii) Other financial liabilities	269	642
(b) Other current liabilities	83	136
(c) Provisions	5	5
(d) Current tax liabilities (net)	71	91
	466	947
Total Equity and liabilities		
	25,365	24,746



Notes to the unaudited financial results for the quarter and half year ended 30 September 2018

- 1 The above results for the quarter and half year ended 30 September 2018 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 3 November 2018
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date : 3 November 2018



For Cinline India Limited

Rashesh B. Kanakia
Chairman
DIN: 00015857