



Date: 12th February, 2021

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
BandraKurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax: 022-26598237/38

**BSE Limited**

Corporate Relationship Department  
1st Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Fax: 022-22722061/41/39/37

**Company Code: 532807 (BSE) / CINELINE (NSE)**

**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in the meeting held on Friday, 12th February, 2021 through video conferencing has approved the standalone and consolidated un-audited financial results together with the Limited Review Report of the Statutory Auditors thereon for the quarter and nine months ended 31st December, 2020. (Copy enclosed)

Kindly note that, the meeting of Board of Directors commenced at 11:45 A.M. and concluded at 2 01 ~~A.M.~~ / P.M.

This is for your reference and records.

Thanking You,

Yours Faithfully,  
**For Cinline India Limited**

  
Rashmi Shah  
Company Secretary & Compliance Officer  
Membership No. 25059

Place: Mumbai  
Encl.: As above

# **Khimji Kunverji & Co LLP**

Chartered Accountants

**Limited review report on unaudited standalone quarterly financial results and standalone year-to-date results of Cineline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Cineline India Limited

## **Introduction**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Cineline India Limited** ("the Company") for the quarter and nine months ended December 31, 2020 and the year-to-date results for the period from April 01, 2020 to December 31, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

## **Scope of Review**

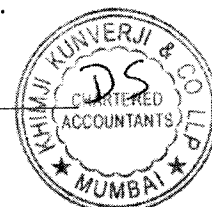
3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## **Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai - 400001, India  
LLPIN- AAP-2267



# **Khimji Kunverji & Co LLP**

Chartered Accountants

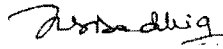
## **Other Matter**

5. Due to restriction in movement, to restrict the spread of COVID-19, most of the processes of quarterly limited review were carried out from remote locations i.e. from other than the Office of the Company, based on the data/details made available and based on financial information/records remitted by the management through digital medium. Our report is not modified in respect of this matter.

**For Khimji Kunverji & Co LLP**

Chartered Accountants

(FRN: 105146W/W100621)

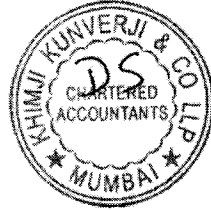


Hasmukh B Dedhia

Partner

ICAI Membership no: 033494

UDIN: 21033494AAAACI3205



Place: Mumbai

Date: February 12, 2021

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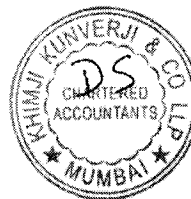
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LLPIN- AAP-2267

Cineline India Limited  
215 Atrium, 10th Floor, B Wing, Andheri Kurla Road, Andheri East, Mumbai - 400093

Standalone statement of unaudited financial results for the quarter and nine months ended 31 December 2020

(in ₹ lakhs, except per share data)

Sr.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31 Dec 2020 (Unaudited)	30 Sep 2020 (Unaudited)	31 Dec 2019 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2019 (Unaudited)	31 Mar 2020 (Audited)
I	Revenue						
	Revenue from operations	479.53	479.17	639.35	1,296.30	2,017.31	2,566.15
II	Other income	780.01	700.83	592.49	2,136.33	958.12	1,654.86
III	<b>Total revenue ( I + II )</b>	<b>1,259.54</b>	<b>1,180.00</b>	<b>1,231.84</b>	<b>3,432.63</b>	<b>2,975.43</b>	<b>4,221.01</b>
IV	Expenses						
	Operating expenses	117.44	94.46	122.77	287.11	398.23	521.37
	Employee benefits expense	21.72	19.69	44.86	60.85	129.91	171.63
	Finance costs	485.01	487.43	479.48	1,449.46	1,353.51	1,834.43
	Depreciation expense	97.99	99.75	124.96	301.66	427.83	542.48
	Other expenses	100.81	210.17	56.79	377.02	106.25	187.74
	<b>Total expenses (IV)</b>	<b>822.97</b>	<b>911.50</b>	<b>828.86</b>	<b>2,476.10</b>	<b>2,415.73</b>	<b>3,257.65</b>
V	Profit before exceptional item and tax ( III - IV)	436.57	268.50	402.98	956.53	559.70	963.36
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax ( V-VI)	436.57	268.50	402.98	956.53	559.70	963.36
VIII	Tax expense						
	Current tax	77.26	47.01	61.65	167.64	94.28	181.18
	MAT credit Reversal/(Credit)	43.82	-46.57	-30.99	14.05	-63.62	-1.58
	Deferred tax charge/ (Credit)	-3.83	44.82	80.61	65.64	65.60	24.75
	Excess/(Short) provision for tax of earlier year	-	-	-	-	-5.12	-5.12
IX	Profit for the period (VII -VIII)	319.32	223.24	291.71	709.20	468.56	764.13
X	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	0.35	0.35	-0.08	1.05	-0.23	1.40
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.10	-0.10	0.02	-0.29	0.06	-0.39
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period	-	-	-	-	-	-
XI	<b>Total comprehensive income for the period (IX +X)</b>	<b>319.57</b>	<b>223.49</b>	<b>291.65</b>	<b>709.96</b>	<b>468.39</b>	<b>765.14</b>
XII	Paid up equity share capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
XIII	Other equity (excluding revaluation reserve)	-	-	-	-	-	10,798.97
XIV	Earnings per equity share of ₹ 5 each Basic and diluted (Not annualised)	0.80	0.59	0.47	1.40	0.63	2.73

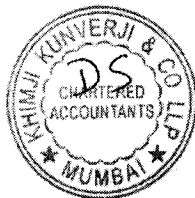


Place : Mumbai

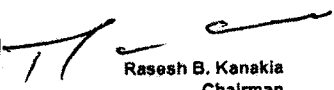
**Notes to the unaudited standalone results for the quarter and nine months ended 31 December 2020**

- 1 The above results for the quarter and nine months ended 31 December 2020 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February 2021
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 In accordance with Ind AS 116, during the previous quarter the company has accounted for rent concessions as lease modifications and has derecognized straight lining assets of Rs 99.86 lakhs as on 1 April 2020 and recognized revised straight lining asset of Rs. 398.51 lakhs as on 30 September 2020.
- 4 As approved by Shareholders in the Annual General Meeting held on December 22, 2020, the company is in process of acquiring through its wholly owned subsidiary "Transquare Realty Private Limited", 100% equity shares in "R & H Spaces Private Limited".
- 5 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

Place: Mumbai  
Date : 12 February 2021



For Cinline India Limited

  
Resesh B. Kanakia  
Chairman  
DIN: 00015857

# Khimji Kunverji & Co LLP

Chartered Accountants

## Limited review report on unaudited consolidated quarterly financial results and consolidated year-to-date financial results of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
Cinline India Limited

### Introduction

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Cinline India Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2020 and the year-to-date results for the period from April 01, 2020 to December 31, 2020 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

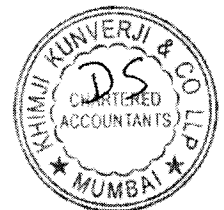
### Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the Entity	Relationship
Transquare Realty Private Limited	Subsidiary



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LLPIN- AAP-2267

# Khimji Kunverji & Co LLP

Chartered Accountants

## Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

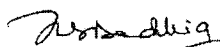
## Other Matter

6. We did not review the financial results of the subsidiary included in the unaudited consolidated financial results, whose interim financial results reflects total assets of Rs. 2.33 lakhs as at December 31, 2020 and total revenues of Rs. NIL, total net loss after tax of Rs. 0.18 lakhs and total comprehensive loss of Rs. 0.18 lakhs for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 respectively as considered in the unaudited consolidated financial results. These financials statements are management certified. Our conclusion is not modified in respect of the above matters.
7. Due to restrictions in movement, to restrict the spread of COVID-19, most of the processes of quarterly limited review were carried out from remote locations i.e. from other than the Office of the Company, based on the data/details made available and based on financial information/records remitted by the management through digital medium. Our report is not modified in respect of this matter.

**For Khimji Kunverji & Co LLP**

Chartered Accountants

(FRN: 105146W/W100621)



Hasmukh B Dedhia

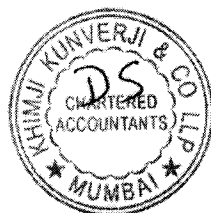
Partner

ICAI Membership no: 033494

UDIN: 21033494AAAACJ1564

Place: Mumbai

Date: February 12, 2021



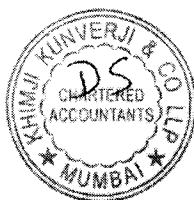
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Consolidated statement of unaudited financial results for the quarter and nine months ended 31 December 2020

(in ₹ lakhs, except per share data)

Sr.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31 Dec 2020 (Unaudited)	30 Sep 2020 (Unaudited)	31 Dec 2019 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2019 (Unaudited)	31 Mar 2020 (Audited)
	<b>Revenue</b>						
I	Revenue from operations	479.53	479.17	639.35	1,296.30	2,017.31	2,566.15
II	Other income	780.01	700.83	592.49	2,136.33	958.12	1,654.86
III	<b>Total revenue ( I + II )</b>	<b>1,259.54</b>	<b>1,180.00</b>	<b>1,231.84</b>	<b>3,432.63</b>	<b>2,975.43</b>	<b>4,221.01</b>
	<b>Expenses</b>						
IV	Operating expenses	117.44	94.46	122.77	287.11	398.23	521.37
	Employee benefits expense	21.72	19.70	44.86	60.85	129.91	171.63
	Finance costs	485.01	487.43	479.48	1,449.46	1,353.51	1,834.43
	Depreciation expense	97.99	99.75	124.96	301.66	427.83	542.48
	Other expenses	100.89	210.19	56.79	377.20	106.95	188.58
	<b>Total expenses (IV)</b>	<b>823.05</b>	<b>911.53</b>	<b>828.86</b>	<b>2,476.28</b>	<b>2,416.43</b>	<b>3,258.49</b>
V	<b>Profit before exceptional item and tax ( III - IV )</b>	<b>436.49</b>	<b>268.47</b>	<b>402.98</b>	<b>956.35</b>	<b>559.00</b>	<b>962.52</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit before tax ( V-VI )</b>	<b>436.49</b>	<b>268.47</b>	<b>402.98</b>	<b>956.35</b>	<b>559.00</b>	<b>962.52</b>
VIII	<b>Tax expense</b>						
	Current tax	77.26	47.01	61.65	167.64	94.28	181.18
	MAT credit Reversal/(Credit)	43.82	-46.57	-30.99	14.05	-63.62	-1.58
	Deferred tax charge/ (Credit)	-3.83	44.82	80.60	65.64	65.59	24.75
	Excess/(Short) provision for tax of earlier year	-	-	-	-	-5.12	-5.12
IX	<b>Profit for the period (VII -VIII)</b>	<b>319.24</b>	<b>223.21</b>	<b>291.72</b>	<b>709.02</b>	<b>467.87</b>	<b>763.29</b>
X	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.35	0.35	-0.08	1.05	-0.23	1.40
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.10	-0.10	0.02	-0.29	0.06	-0.39
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total comprehensive income for the period (IX +X)</b>	<b>319.49</b>	<b>223.46</b>	<b>291.66</b>	<b>709.78</b>	<b>467.70</b>	<b>764.30</b>
	Total Comprehensive Income/(Loss) attributable to Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income/(Loss) attributable to Owners of the parent	319.49	223.46	291.66	709.78	467.70	764.30
XII	Paid up equity share capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
XIII	Other equity (excluding revaluation reserve)	-	-	-	-	-	10,797.42
XIV	<b>Earnings per equity share of ₹ 5 each</b>						
	Basic and diluted (Not annualised)	1.14	0.80	1.04	2.53	1.67	2.73

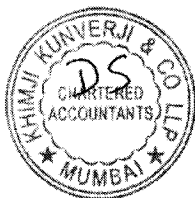


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**Notes to the unaudited consolidated results for the quarter and nine months ended 31 December 2020**

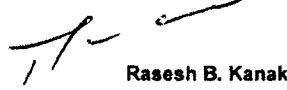
- 1 The above results for the quarter ended 31 December 2020 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February 2021
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 In accordance with Ind AS 116, during the previous quarter the company has accounted for rent concessions as lease modifications and has derecognized straight lining assets of Rs 99.86 lakhs as on 1 April 2020 and recognized revised straight lining asset of Rs. 398.51 lakhs as on 30 September 2020.
- 4 As approved by Shareholders in the Annual General Meeting held on December 22, 2020, the company is in process of acquiring through its wholly owned subsidiary "Transquare Realty Private Limited", 100% equity shares in "R & H Spaces Private Limited".
- 5 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.



Place: Mumbai  
Date : 12 February 2021



For Cinline India Limited

  
Rasesh B. Kanakia  
Chairman  
DIN: 00015857