



08th February, 2023

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532807	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 Scrip Code: CINE LINE
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Subject: Investor Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 08th February, 2023 titled “**Q3 & 9M FY23 BUSINESS & FINANCIAL PERFORMANCE**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully
For, **Cineline India Limited**

Rashmi Shah
Company Secretary & Compliance Officer

Cineline India Limited

CINELINE

Q3 & 9M FY23 BUSINESS & FINANCIAL PERFORMANCE



29

CINEMAS

109

SCREENS

26,000+

SEATS

19

CITIES

Cineline India Limited has made a comeback in the film exhibition business under a new brand, **MovieMax** and has announced its Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2022

Financial Highlights for Q3 & 9M FY23

5,686 Lakhs*

REVENUE

846 Lakhs*

EBIDTA

24.4 Lakhs*

ADMITS

ATP stood at Rs. 178 ; SPH stood at Rs. 63 ; Total is Rs. 241 for 9MFY23

Net Box Office Collections:

- Q3FY23 are Rs. 1,719 Lakhs ; 9MFY23 are Rs. 3,794 Lakhs

Net F & B Collections:

- Q3FY23 are Rs. 699 Lakhs ; 9MFY23 are Rs. 1,471 Lakh

Our Screen Portfolio	Properties	Screens
Operating Screens	15	49
Screen Under Fit Outs	5	24
Tied Up Screens	9	36
Total	29	109

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Business Highlights for Q3 & 9M FY23

- During Q3 FY23, the Company has added 9 operational screens (7 Hyderabad + 2 Bikaner)
- Flagship property in Hyderabad became operational.
- Low Capex Strategy by using operational Plug-in play screens: In 9M FY23, we have been able to acquire fully fit out operational screens from developers which helped us reduce our CAPEX cost.
- Added new F&B Initiatives to our menu such as Vada Pav and Chaat.
- Continued brand awareness through **New Marketing Initiatives**.

Commenting on the Results Mr. Rasesh Kanakia, Chairman said

“With improved content and reduced negative publicity for Bollywood films, films like Drishyam 2 and Avatar were box office hits. Even movies like Vikram Vedha and Black Panther did well. With the success of Pathaan in January 2023 we can finally say that Bollywood is back in business. This has set the stage for a great 2023. With a great movie line-up, we should see increased performance going ahead.

Our Revenues for the film exhibition business stood at Rs. 5,686 Lakhs for 9MFY23. EBIDTA stood at Rs. 846 Lakhs for 9M FY23 giving an EBIDTA margin of 14.9%. This is despite a poor performance of Bollywood films in the current year.

Our Plug N Play strategy has helped us keep our Capex low. We are focusing to expand in Tier II & III cities due to lack of entertainment avenues as well as very low cinema per capita ratio in these parts of our country.”

CINELINE

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For More Information, please contact:

Company:
CINELINE INDIA LIMITED

CINELINE

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